

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
March 31, 2012 and 2011**

	<u><b>2012</b></u>	<u><b>2011</b></u>
<b>Investments (at fair value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	<u>4,169,135</u>	<u>3,494,650</u>
<b>Marketable debt and equity securities</b>		
Broad Market Fixed Income Pool	12,638,634	14,285,492
Non-retirement Domestic Equity Pool	18,232,028	14,530,727
EAFE International Equity Pool	378,730	883,436
SOA International Equity Pool	<u>8,366,403</u>	<u>8,218,381</u>
Total Marketable Debt and Equity Securities	<u>39,615,795</u>	<u>37,918,036</u>
<b>Interest Receivable</b>	<u>2,191</u>	<u>1,022</u>
<b>Total Invested Assets</b>	<u><u>\$ 43,787,121</u></u>	<u><u>\$ 41,413,708</u></u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the month ended March 31, 2012**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	<u>2,191</u>	<u>14,132</u>
<b>Marketable debt and equity securities</b>		
Broad Market Fixed Income Pool	(68,099)	662,697
Non-retirement Domestic Equity Pool	545,561	1,218,627
EAFE International Equity Pool	(1,745)	(32,642)
SOA International Equity Pool	<u>54,264</u>	<u>(172,143)</u>
Total marketable debt and equity securities	<u>529,981</u>	<u>1,676,539</u>
<b>Total investment earnings (loss)</b>	532,172	1,690,671
<b>Total invested assets, beginning of period</b>	43,254,949	42,096,450
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>-</u>
<b>Total invested assets, end of period</b>	<b><u>\$ 43,787,121</u></b>	<b><u>\$ 43,787,121</u></b>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 3/31/2012

Asset Allocation Policy Effective Date: 7/1/10

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		4,169	9.52%	
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	6%-14%	4,169	9.52%	0.48%
<b>Marketable debt securities</b>					
Broad Market Fixed Income Pool	29.00%	19%-39%	12,639	28.87%	0.13%
<b>Total Marketable debt securities</b>	<b>29.00%</b>		<b>12,639</b>	<b>28.87%</b>	<b>0.13%</b>
<b>Equities</b>					
SOA Int'l Equity Pools			8,366	19.11%	
EAFE International Equity Pool			379	0.86%	
<b>Total International Equity Pools</b>	<b>21.00%</b>	<b>16%-26%</b>	<b>8,745</b>	<b>19.97%</b>	<b>1.03%</b>
Non-retirement Domestic Equity Pool	40.00%	31%-49%	18,232	41.64%	-1.64%
Russell 3000 Common Trust Fund					
<b>Total investments AY 2L Mental Health Trust</b>	<b>100.00%</b>		<b>43,785</b>	<b>100.00%</b>	
<b>Income Receivable</b>			2		
<b>Total Invested Assets At Fair Value</b>			<b>43,787</b>		